

# United States Court of Appeals For the First Circuit

---

IN RE: THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO, AS REPRESENTATIVE FOR THE COMMONWEALTH OF PUERTO RICO; THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO, AS REPRESENTATIVE FOR THE PUERTO RICO HIGHWAYS AND TRANSPORTATION AUTHORITY; THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO, AS REPRESENTATIVE FOR THE PUERTO RICO ELECTRIC POWER AUTHORITY (PREPA); THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO, AS REPRESENTATIVE FOR THE PUERTO RICO SALES TAX FINANCING CORPORATION, A/K/A COFINA; THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO, AS REPRESENTATIVE FOR THE EMPLOYEES RETIREMENT SYSTEM OF THE GOVERNMENT OF THE COMMONWEALTH OF PUERTO RICO; THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO, AS REPRESENTATIVE FOR THE PUERTO RICO PUBLIC BUILDINGS AUTHORITY,

Debtors.

---

No. 20-1930

ASSURED GUARANTY CORPORATION; ASSURED GUARANTY MUNICIPAL CORPORATION; AMBAC ASSURANCE CORPORATION; THE FINANCIAL GUARANTY INSURANCE COMPANY; NATIONAL PUBLIC FINANCE GUARANTEE CORPORATION,

Movants, Appellants,

v.

FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO, AS REPRESENTATIVE FOR THE COMMONWEALTH OF PUERTO RICO; THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO, AS REPRESENTATIVE FOR THE PUERTO RICO HIGHWAYS AND TRANSPORTATION AUTHORITY,

Debtors, Appellees,

v.

PUERTO RICO FISCAL AGENCY AND FINANCIAL ADVISORY AUTHORITY,

Respondent, Appellee,

OFFICIAL COMMITTEE OF UNSECURED CREDITORS; AMERINATIONAL  
COMMUNITY SERVICES, LLC, as servicer for the GDB Debt Recovery Authority;  
CANTOR-KATZ COLLATERAL MONITOR LLC, as collateral monitor for the GDB Debt  
Recovery Authority,

Interested Parties, Appellees.

---

No. 20-1931

ASSURED GUARANTY CORPORATION; ASSURED GUARANTY MUNICIPAL  
CORPORATION; AMBAC ASSURANCE CORPORATION; FINANCIAL GUARANTY  
INSURANCE COMPANY; U.S. BANK TRUST NATIONAL ASSOCIATION, as successor  
Trustee,

Movants, Appellants,

v.

FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO, AS  
REPRESENTATIVE FOR THE COMMONWEALTH OF PUERTO RICO,  
Debtor, Appellee,

v.

PUERTO RICO FISCAL AGENCY AND FINANCIAL ADVISORY AUTHORITY,  
Respondent, Appellee,

BACARDI INTERNATIONAL LIMITED; BACARDI CORPORATION; DESTILERIA  
SERRALLES, INC.; OFFICIAL COMMITTEE OF UNSECURED CREDITORS,

Interested Parties, Appellees.

---

### **MANDATE**

Entered: March 24, 2021

In accordance with the judgment of March 3, 2021, and pursuant to Federal Rule of  
Appellate Procedure 41(a), this constitutes the formal mandate of this Court.

By the Court:

Maria R. Hamilton, Clerk

cc:

Fernando E. Agrait-Betancourt  
Julia D. Alonzo  
Peter J. Amend  
Ginger D. Anders  
Laura Appleby  
Ann M. Ashton  
James E. Bailey III  
Ehud Barak  
Hermann D. Bauer-Alvarez  
Robert Berezin  
Martin J. Bienenstock  
Katuska Bolanos-Lugo  
Georg Alexander Bongartz  
Guy Brenner  
Heriberto J. Burgos-Perez  
Ricardo Burgos-Vargas  
Wandymar Burgos-Vargas  
Iris Jannette Cabrera-Gomez  
Jason W. Callen  
Roberto A. Camara-Fuertes  
Ricardo F. Casellas-Sanchez  
Juan J. Casillas-Ayala  
Raul Castellanos-Malave  
Alejandro Jose Cepeda-Diaz  
Lucia Chapman  
Richard A. Chesley  
Dianne F. Coffino  
Sonia E. Colon-Colon  
Carmen D. Conde Torres  
Thomas J. Curtin  
Margaret Antinori Dale  
William D. Dalsen  
Joseph P. Davis III  
Luis Francisco Del-Valle-Emmanuelli  
Adam Deming  
Daniel Steven Desatnik  
Luc A. Despins  
Arturo Diaz-Angueira  
Kelly Diblasi  
Dennis F. Dunne  
Adele M. El-Khoury  
Mark C. Ellenberg  
Chantel L. Febus

Ubaldo M. Fernandez  
Cristina B. Fernandez-Niggerman  
Israel Fernandez-Rodriguez  
Ralph C. Ferrara  
Michael A. Firestein  
Peter M. Friedman  
Carla Garcia-Benitez  
Arturo J. Garcia-Sola  
Chad Golder  
Michael R. Hackett  
Mark David Harris  
Howard Robert Hawkins Jr.  
Michael Craig Hefter  
Vanessa Hernandez Rodriguez  
Stephan E. Hornung  
Kyle Hosmer  
John Joseph Hughes III  
Neal Kumar Katyal  
Douglas Koff  
Adam Michael Langley  
Monsita Lecaroz-Arribas  
Jeffrey W. Levitan  
David Litterine-Kaufman  
Robert Mark Loeb  
Andres W. Lopez  
Michael Luskin  
Grant R. Mainland  
Luis C. Marini-Biaggi  
Sean Michael Marotta  
Elizabeth Lemond McKeen  
Michael T. Mervis  
Laura Metzger  
Rachel G. Miller Ziegler  
Atara Miller  
Douglas S. Mintz  
Gabriel A Miranda-Rivera  
Nancy A. Mitchell  
Timothy W. Mungovan  
David A. Munkittrick  
William J. Natbony  
Juan Carlos Nieves-Gonzalez  
Jonathan Ohring  
Luis A. Oliver-Fraticelli  
Luis E. Pabon-Roca  
Ashley M. Pavel  
Susana I. Penagaricano Brown

Eric Perez-Ochoa  
Daniel Jose Perez-Refojos  
Diana Perez-Seda  
Kevin J. Perra  
Monica Perrigino  
Maria Emilia Pico  
Jonathan D. Polkes  
Sara Maresa Posner  
Paul V. Possinger  
Juan Carlos Ramirez-Ortiz  
John J. Rapisardi  
Lary Alan Rappaport  
Stephen L. Ratner  
Mitchell Reich  
Emanuel Rier  
John E. Roberts  
Jennifer L. Roche  
Brian S. Rosen  
Carlos Alberto Ruiz Rodriguez  
Casey J. Servais  
Gregory Silbert  
Ronald Joseph Silverman  
Sarah Hartman Sloan  
Clarisa I. Sola-Gomez  
Martin A. Sosland  
Laura E. Stafford  
Elliot Rainer Stevens  
Reedy Swanson  
Eric A. Tulla  
Suzzanne Uhland  
Luisa Sussette Valle-Castro  
Carolina Velaz-Rivero  
Donald B. Verrilli Jr.  
Abbey Walsh  
Steven O. Weise  
James B. Worthington  
Nathaniel Avi Gideon Zelinsky  
Maja Zerjal  
Nayuan Zouairabani-Trinidad